



Hope Funds for Cancer Research



2008 ANNUAL REPORT

THE MISSION OF THE HOPE FUNDS FOR CANCER RESEARCH is to encourage investigation of innovative cancer treatment and detection for the most difficult-to-treat and understudied cancers. The Hope Funds for Cancer Research will support scientific and medical research programs aimed at increasing knowledge relating to both cancer care and prevention. We will support programs we believe have the highest probability of success in addressing unmet medical needs, which we will determine by rigorous scientific and economic analysis.



Message from the Chairmen

THE HOPE FUNDS FOR CANCER RESEARCH had an outstanding second year. Since the organization incorporated in late 2006, it has attracted 41 diverse and talented individuals to serve as Trustees and Advisors to help it accomplish its mission. In the last two years, the organization has raised nearly \$600,000. Due to conservative financial practices less than five cents per dollar donated was used to cover overhead.

Even while maintaining fiscal responsibility, the organization effectively performed the programmatic activities essential to its mission. The organization hosted its second Awards Gala weekend that promoted the mission of the Hope Funds by educating the public on advances and achievements in cancer care, and allowed for an exchange of ideas among those working in the field of cancer research and treatment.

Our most exciting accomplishment in 2008 was granting two two-year fellowships. Two Fellows were chosen from a field of 108 young scientists working in the country's most prestigious research institutions. We are privileged to support two such innovative and important research programs as Dr. Medina's work in microRNAs as they relate to lung cancers and Dr. Robison's work on the effects of radiation in pediatric brain cancer patients.

Lastly, we so appreciate all our donors for making the Hope Funds for Cancer Research a priority for their philanthropy. You have demonstrated the compassion to identify with our mission and the courage to support early-stage, highly innovative research. As we look toward our 2009 goals, we do so secure in the knowledge that the Hope Funds mission is soundly underway with respect to a solid grant-making process and that a strong foundation has been laid for our future ambitions and successes.

"You have demonstrated the compassion to identify with our mission"

Sincerely,

John E. Parks
Chairman of the Executive Committee

Leah Rush Cann
Chairman of the Board

Grants

THE HOPE FUNDS FOR CANCER RESEARCH funds research for highly innovative projects that challenge the traditional paradigms of understanding the causes, mechanisms, progression, disease markers or risk factors of the most difficult-to-treat cancers, including pancreatic, lung, liver, esophageal, brain, gastric, ovarian cancers, sarcomas and other rare cancers. These cancers are insidiously aggressive illnesses that kill most of their victims within months, even with aggressive chemotherapy. The Trustees of the Hope Funds for Cancer Research believe that funding research that could lead to breakthroughs in these areas and increase life expectancy in these types of cancers is at the core of its mission.

The Hope Funds for Cancer Research considers each of the following criteria, with a strong emphasis on the innovation of the project, in evaluating research candidates: innovation and originality of the project; significance and direct relevance of the research proposal; approach and conceptual framework of the project; qualifications of the postdoctoral researcher and the researcher's mentors; and quality of the overall research environment where the scientist is working.

Using these criteria, the Hope Funds' Scientific Reviewers selected two Fellows from 108 applications. We are truly privileged to have Pedro Medina and Nathan Robison as the 2008 Hope Funds for Cancer Research Fellows.

Pedro Medina, PhD, Yale University in the laboratory of Frank Slack, PhD. MicroRNAs are small molecules that regulate the expression of genes, i.e., when or where our genes should be read and translated into proteins. As their name indicates, they are very small, made from RNA and not from protein, in contrast to previously discovered expression regulators. Due to their small size and unusual

nature, microRNA had not been discovered until only a few years ago. "Recently, these regulators have been seen to play an important role in cancer development, and they have opened a new field to help us to understand cancer biology and improve cancer diagnosis, prognosis and therapy. However many questions about the microRNAs remain to be unveiled. In our project we will try to shed light on the involvement of microRNAs in cancer," said Dr. Medina.

Dr. Medina has been a Postdoctoral Fellow in the laboratory of Dr. Frank Slack, in the department of Molecular, Cellular & Development Biology at Yale University since May 2007. Prior to joining Dr. Slack's lab, he was a Postdoctoral Fellow in the laboratory of Dr. Montserrat Sánchez-Céspedes, in the Lung Cancer Group at Spanish National Cancer Centre (CNIO), Madrid. During 2004, Dr. Medina was a Visiting Researcher in the laboratory of Dr. Hans Clevers at the Netherlands Institute for Development Biology. Dr. Medina received his doctorate and masters degrees from CNIO and his undergraduate degree in Microbiology from Universidad de Granada, Spain.

Nathan Robison, MD, Childrens Hospital, Los Angeles at the University of Southern California in the laboratory of Shahab Asgharzadeh, MD. The standard treatment for medulloblastoma includes radiation to the brain, which can cause severe brain damage in younger children. The goal in this project is to use measurements of gene activity to identify children who can be successfully treated without radiation. Medulloblastoma is the most common malignant brain tumor in children. "Our overall goal is to identify a clinically feasible biologic assay that can identify low-risk medulloblastoma patients who may safely avoid radiation therapy, thus potentially sparing a large number of children the devastating effects of neuraxis irradiation," stated Dr. Robison.

Dr. Robison has been a Clinical Fellow in Pediatric Hematology/Oncology at Childrens Hospital, Los Angeles. He received his medical degree from the Keck School of Medicine of the University of Southern California and his undergraduate degree from Williams College. Dr. Robinson is Board Certified in Pediatrics. In addition to his work at Childrens Hospital, Dr. Robison has done two volunteer tours in Rwanda. Dr. Robinson is a member of Alpha Omega Alpha honor society, the Association of Pathology, Christian Medical Association, American Society of Pediatric Hematology and Oncology, American Association of Cancer Research, and the American Society for Blood and Marrow Transplantation.

2008 POSTDOCTORAL FELLOWS



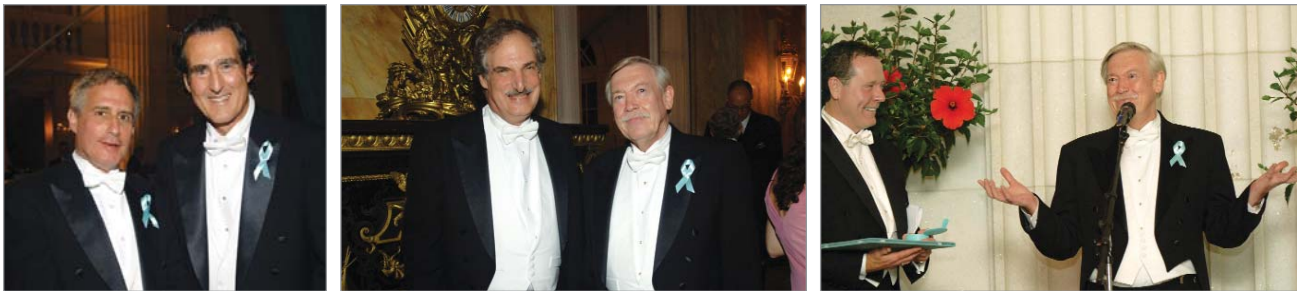
THE HOPE FUNDS FOR CANCER RESEARCH identifies Honorees based on their service in the field of cancer research and treatment, significant contributions to advancing cancer care, integrity and character, and how they are regarded by their peers. In addition, candidates in individual categories should have advanced the knowledge of cancer biology; developed a means of prevention, a treatment, a procedure or a diagnostic that has meaningfully and significantly improved patient outcomes as measured by increased life-expectancy and/or improved quality of life; served the needs of cancer patients and their families by providing care and compassion and by bringing attention to the disease; or made exceptional financial contributions that have furthered cancer research, treatment and support of patients and their families.

Craig Mello, PhD, is a professor of molecular medicine at the University of Massachusetts Medical School as well as a Howard Hughes Medical Institute investigator. He was honored for his seminal discoveries relating to “gene silencing,” or RNA interference. Dr. Mello received his BS from Brown University in 1982 and his PhD from Harvard University in 1990. He was a postdoctoral fellow at the Fred Hutchinson Cancer Research Center in the laboratory of Dr. James Priess. Dr. Mello is a 2006 recipient of the Nobel Prize for Medicine and Physiology. Dr. Mello is a member of the National Academy of Sciences and the American Academy of Arts and Science.

Malcolm Moore, DPhil, received his Bachelor of Medicine and Doctor of Philosophy degrees from the University of Oxford. Shortly thereafter, he was appointed a Prize Fellow at Magdalen College, Oxford. He was a Queen Elizabeth II Visiting Fellow and Senior Research Scientist and Head of the Laboratory of Developmental Biology at the Walter and Eliza Hall Institute of Medical Research, Melbourne, Australia.



2008 AWARD OF EXCELLENCE HONOREES



Since 1974, he has been a Member at the Sloan-Kettering Institute for Cancer Research and heads the James Ewing Laboratory of Developmental Hematopoiesis. He is perhaps best known for identifying and purifying a human growth factor, G-CSF, that stimulates white blood cell production (neutrophils). In collaboration with Amgen, recombinant G-CSF (Neupogen) was developed. This therapy has significantly improved survival in cancer patients.

Robert Bazell, NBC’s Chief Science and Health Correspondent, is being honored for patient advocacy by increasing awareness of science and medicine through the media. After graduating from the University of California, Berkeley, in 1967 with a BA in biochemistry and Phi Beta Kappa honors, he studied biology at the University of Sussex as part of his graduate work before returning to Berkeley to complete his doctoral candidate degree in immunology. Mr. Bazell pursued a dual interest in journalism and science by joining *Science* magazine in 1971 and writing for its News and Comment section. In 1976, he began a career in broadcast journalism by joining WNBC in New York as a reporter before moving to NBC News, where he was one of the first network news correspondents to report on the emerging AIDS epidemic in the early 1980s. He continues to cover health and science issues for the network. His reports appear on NBC Nightly News, Today, and Dateline NBC. Mr. Bazell is a recipient of two Emmy Awards for his reports on the human brain, the Alfred I. duPont-Columbia Award, the Maggie Award from Planned Parenthood, and the George Foster Peabody Award for his service to broadcast journalism. In addition to his television accomplishments, he is the author of *HER-2*, the acclaimed account of the making of the first targeted cancer drug.

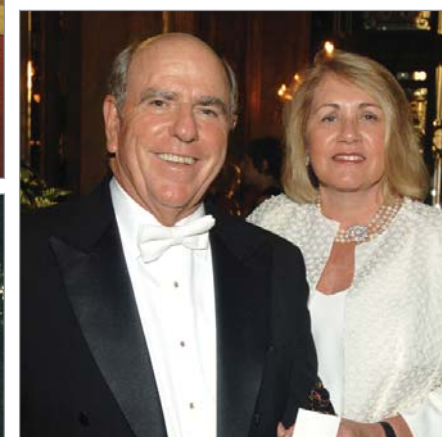
Gilda’s Club was founded in memory of former Saturday Night Live comedian Gilda Radner, who died of ovarian cancer at the age of 43. Gilda’s Club Worldwide is being honored for providing, free of charge, a non-residential, homelike environment that enables men, women, and children with cancer, and their families and friends, to come together for emotional and social support and create an affirming and vibrant community. Through support groups, social activities, and educational seminars, Gilda’s Club helps people learn how to live with cancer in the company of a community of peers. As cancer becomes a chronic rather than fatal illness, the need for ongoing support to live with this disease continues to increase. Gilda’s Club fulfills this need not only for the person with the disease, but also for friends and family who find they are living with cancer.





ON AN EXTRAORDINARY AUGUST NIGHT

the Trustees and Advisors of the Hope Funds for Cancer Research hosted a Gala in one of Newport's most fabled cottages, Marble House built between 1888 and 1892 for Mr. and Mrs. William K. Vanderbilt, and currently owned by the Preservation Society of Newport County. On this particular evening, Marble House was the site of an Awards Gala where luminaries in the field of cancer research and treatment were presented with the Hope Funds' highest honor, the Award of Excellence. The Gala was attended by prominent scientists, venture capitalists, policymakers and even a recent Miss Rhode Island. There were ladies in gorgeous gowns and beautiful jewelry and gentlemen in white-tie. Amidst all the glamour ran a very serious tone... Cancer is an insidious, invasive, and incredibly virile disease, which the Hope Funds' is committed to battling by supporting researchers who are inspired to take risks so that they may have the opportunity to bring hope to others.



Honor Roll of Donors

BENEFACTORS
(\$10,000 and above)

Anonymous
Josiah T. Austin
Mr. and Mrs. Charles V. Baltic III
Patricia and Philip Bilden
Katherine Burdon
Mr. and Mrs. Ross Sinclair Cann
Dr. and Mrs. Antonio J. Grillo-Lopez
John K. Naughton
Mr. and Mrs. Gregory Van Schaack
Mr. and Mrs. H. Hunter White, Jr.

CHAIRMAN’S SOCIETY
(\$5,000 to \$9,999)
Mr. and Mrs. Mark Bardorf
Mr. Jonathan Blau and Ms. Melissa Eisenstat
Mr. and Mrs. William P. Egan
Florence L. Everett
David B. Ford
Mr. and Mrs. L. Scott Frantz
Mr. and Mrs. J. Beresford Packham
John E. Parks and Dominick G. Oddo
Mr. and Mrs. Richard L. Robbins
Mr. O. Lee Tawes III and Ms. Marsha Russell

SPONSORS
(\$2,500 to \$4,999)
Mr. Zachariah Bowyer and Ms. Jennifer Sabo
Stella Evans Farwell
David Garrett
Leah Hartman
Michael Hochberg
Drs. Gene and Debbie Kennedy
Mr. and Mrs. John Kooyman
Mr. and Mrs. Scott T. Lewis
Mr. and Mrs. Jonathan Hay Pardee
Mr. and Mrs. William Dodge Rueckert
Mr. and Mrs. Jeremy Schaap

FOUNDATIONS & CORPORATIONS
A4 Architecture+
Acker Merrall & Condit Co.+
Alnylam Pharmaceuticals
Argos Therapeutics, Inc
Astro Tele-communications
Bardorf & Bardorf, LLP+



Booth-Bricker Fund★
Bristol-Myers Squibb★
Canaccord Adams
Capital Realty
Cephalon, Inc.★
Colgate Palmolive★
Crane & Co.+
CRT Capital Group LLC★
Everett Design, Inc.+
EmergingMed
Ford Foundation★
Goldman, Sachs & Co.★
Grenon’s of Newport
Jane Parillo Scribe+
JT’s Lumber
Katrina’s Bakery+
Mad Hatter Bakery+
Mathis Pfohl Foundation
Monitor Clipper
Newport Federal
OLB Foundation
Party Rentals+
PDQ Printing+
Pfizer Foundation★
Plantation Catering+
Roba Dolce+
Safflower Florists+
Stage Craft Sound+
Sweets+
Three Golden Apples+
Toppa Web Design
UBS Securities★
University of Massachusetts Medical School
Viking Tuxedo+
Wachovia Securities★
ZIOPHARM Oncology

ADVOCATES
(\$1,500 to \$2,499)
Dr. and Mrs. Alex Gaudio
Lily Hayes
Kim Herrlinger
Chuck Holland
Dr. and Mrs. David L. Keefe
Mr. and Mrs. J. Alfred Levert II
Mr. and Mrs. Stephen Lewinstein
Drs. Adrian G. Looney
and Ayesha Sitlani
Mr. and Mrs. Michael D. Rhea
Mr. and Mrs. Steven A. Richter
Major General Stephen Seiter
and Mrs. Seiter
Drs. Michael Wick and Gail Brown
Dr. and Mrs. Orest Zaklynsky

ASSOCIATES
(\$500 to \$1,499)
Jeffrey Aroy
Mr. and Mrs. Raphael Blum
Mr. and Mrs. Robert Boyle
Marie Carpentier
Lucylee Chiles, EdD
Mr. and Mrs. Peter Damon
Mr. and Mrs. Michael Fernandez
Melissa Fisher
Mr. and Mrs. Michael Gewirz
Mr. and Mrs. Richard Grosvenor
Mr. and Mrs. Michael Hayes
Derek and Maura Herbert
Sarah Herrlinger
Mr. and Mrs. James M. Hesburgh
Janet and Bill Jacklin
Mr. Gilbert Kahn
and Mr. John Noffo Kahn
David and Susan Killebrew
Paula Kim
Mr. and Mrs. Anthony Leach
Marc A. Lewinstein, Esq.
Mr. and Mrs. Henry Liiv
Michelle Mahoney
Paul Maxwell
Carolyn and Terrance McGuire
Mr. and Mrs. William McLaughlin
Dr. and Mrs. Malcolm A.S. Moore
Mr. Thach Pham
and Ms. Karin Render
Mr. and Mrs. Adam Quinton

Mr. and Mrs. Edward Ricci
Abrahm Rosenfeld
Mr. and Mrs. Norman Scheifer
Ryan Sprott and Molly Maxwell
Mr. and Mrs. Rockwell Stensrud
Mr. and Mrs. Leonard Stern
David J. Straus, MD
Michael and Christina Struble
Mr. and Mrs. Bruce Tucker
Dr. and Mrs. Alan Walton
Mr. and Mrs. Jay Weibel
Sarah Whowel
Mr. and Mrs. William Wood Prince

SUPPORTERS
(\$200 to \$499)
Dr. and Mrs. Brian Abrahams
Jeffrey Allen
Kathleen Beckett
Mr. and Mrs. Peter G. Bilden
Julia Borden
Edward J. Capuano
Mr. and Mrs. James Carlin
Margaret Cavaliere
Martha Crowley
Elijah Duckworth-Schachter
Daniel Dynan
Mr. and Mrs. Todd Fischer
Dr. and Mrs. Louis Fragola
Mr. and Mrs. John Hall
Mr. and Mrs. Mathew V. Hamilton, Jr.
Nathaniel Hamilton
Mr. and Mrs. Charles Hayes
Mr. and Mrs. Christopher Hayes
Chip Hayes
Phyllis Head
Sigurdur Helgason
Maura and Derek Herbert
Bennett Johnson
Mr. and Mrs. William Leatherbee
Jannine Lewis
Eileen Marcuvitz
Steven Masker
Brendan McCabe
Mr. and Mrs. Kenneth Musen
Mr. and Mrs. Frank Ray
David Salomanson
Mr. and Mrs. Jay Schochet
Stephen and Amy Shapiro
Mr. and Mrs. Rockwell Stensrud

Judith Toland
Barbara Weibel
Chris Weibel
Evan Weibel
Kelly Willette



★ Denotes corporations and foundations which provide matching gifts.
+ Denotes gifts including in-kind or pro bono

Statement of Activities

With comparative financial information at
December 31, 2008

	2008	2007
	Unrestricted	Unrestricted
REVENUES:		
Special Events, Net	\$ 136,169	136,328
Contributions:		
Annual Fund	101,854	53,398
In Kind	-	3,000
Profit on Sale of Asset	2,000	-
Pro-bono Services	19,676	8,398
	259,699	201,124
Interest Income	8,193	3,030
Total revenues	267,892	204,154
EXPENSES:		
Program Services:		
Fellowships	38,818	-
Grant Solicitations	4,484	10,712
Awards to Honorees	11,325	7,828
Public Communications	9,039	1,084
	63,666	19,624
Fundraising Expenses	5,118	3,393
General and administrative	23,956	7,015
Total Expenses	92,740	30,031
CHANGE IN NET ASSETS	175,152	174,123
NET ASSETS - BEGINNING OF YEAR	177,807	3,684
NET ASSETS - END OF YEAR	\$ 352,959	\$ 177,807

Balance Sheet

With comparative financial information at
December 31, 2008

Assets	2008	2007
Cash	\$333,883	\$174,632
Contributions Receivable	700	1,800
Assets Held for Sale	-	3,000
Prepaid Expense	20,376	375
Total Current Assets	\$354,959	\$179,807
Liabilities and Net Assets		
Current Liabilities:		
Accrued Expenses	2,000	2,000
Total Liabilities	\$2,000	\$2,000
Net Assets:		
Unrestricted:		
Designated for Fellowships	309,182	174,000
Undesignated	43,777	3,807
Total Unrestricted	\$352,959	\$177,807
Restricted:		
Temporarily	-	-
Permanently	-	-
Total Net Assets	\$352,959	\$177,807
Total Liabilities and Net Assets	\$354,959	\$179,807

Please contact Hope Funds for complete audited financial statements.

Hope Funds for Cancer Research
226 Bellevue Avenue, Suite 6
Newport, RI 02840
401-847-3286
or visit our website: www.hope-funds.org

Board of Trustees

Charles V. Baltic III, JD
CRT Capital Group
Mark Bardorf, JD
Bardorf & Bardorf
Patricia F. Bilden, MD
Raphael Blum
Pfizer
Leah Rush Cann
Research & Consulting, LLC
Melissa Eisenstat
David Garrett
Canaccord Adams
Antonio J. Grillo-Lopez, MD
Lily Hayes
Bristol Myers Squibb
Kim Herrlinger
Michael Hochberg, JD
David L. Keefe, MD
University of South Florida
Debra Kennedy, MD
Cephalon Corporation
Susan Killebrew, MSW
John Kooyman
Colgate Palmolive
Scott T. Lewis
Adrian G. Looney, PhD, JD
Pfizer
J. Beresford Packham
John E. Parks
Oppenheimer & Co., Inc.
John Quackenbush, PhD
Dana-Farber Cancer Institute
Harvard University
Joclyn Schaap
Wachovia Securities
Rockwell Stensrud
David Straus, MD
Memorial Sloan-Kettering Cancer Center
J. Gregory Van Schaack
Hedged Alternatives, Inc
O. Lee Tawes III
Northeast Securities

Scientific Advisory Council

William Cho, PhD
Queen Elizabeth Hospital
Jonathan Lewis, PhD, MD
ZioPharm Oncology
John Quackenbush, PhD
Dana-Farber Cancer Institute
Harvard University
Frank Slack, PhD
Yale University

Council of Advisors

Katherine Burdon, CFA
Lucylee Chiles, EdD
George Demetri, MD
Dana-Farber Cancer Institute
Harvard University
Kelly Dolan
Aspect Medical Systems
Melissa Fisher
Joan R. Gregory
Bill Jacklin RA
Royal Academy of Art
Marc A. Lewinstein, Esq.
Kirkland & Ellis LLP
Bettie Beardon Pardee
Richard L. Robbins
Ayesha Sitlani, PhD
Merck & Company
Orest Zaklinsky, MD
University Surgical Associates / Lifespan



Gifts in Honor of



from Dr. Lucylee Chiles

Dr. John P. Curtin
Rene Darvin
Prof. Andrea Downey
Anne Hansen
Eleanor Lewis
Dr. Franco Muggia
Birdie Musicus
Judy Ost
Janet Roda
Prof. Vera Szikiai

from Melissa Eisenstat

Evelyn & Leonard Lauder
Senator Arlen Specter

from Kim Herrlinger

Patricia Hamilton Fernandez

from Janet Roda

Kendall Duffy
Derek Sieg
Mr. & Mrs. Smith Williams

Gifts in Memoriam



from Melissa Eisenstat

James Bolognini
Stuart Moldaw

from the Trustees of the Hope Funds for Cancer Research

Dr. Judah Folkman

from his friends and family

Christopher Hayes

from Sarah Herrlinger

Edward Herrlinger II

I want to applaud the Hope Fund’s decision to emphasize youth in awarding its grants. The young investigators who choose cancer research are often bold, intrepid scientists—just the kinds of individuals who can forge new paradigms and devise new approaches. Supporting young investigators with the potential for making an impact on the hardest-to-treat cancers is also an excellent decision because early-career grants can strengthen what might become a lifelong commitment to advancing both the understanding of and the therapeutics for an under-studied malignancy.

— Sir Paul Nurse
in his 2007 acceptance remarks

You are accelerating tremendously, the discoveries that will lead to the next generation of drugs, the next generation of therapy’s that will treat many of the types of cancer that are today untreatable. We can and we will understand these diseases in the next few years because of the powerful tools that we have in our hands.

— Craig Mello
in his 2008 acceptance remarks

Design donated by Everett Design, Inc.

Written and Edited by Leah Cann, Rockwell Stensrud and Marc Lewinstein:

Photo credits:

Cover: Researchers (stock). Page 2: Sir Paul Nurse (courtesy of Rockefeller University), Craig Mello (courtesy of University of Massachusetts Medical School), Judah Folkman (courtesy of Harvard University), and Malcolm A.S. Moore (courtesy of Sloan-Kettering Institute). Page 4: Ross Cann, Carol Slack and Pedro Medina (Roger Farrington), Pedro Medina (courtesy of Yale University), Frank Slack and Leah Rush Cann (Roger Farrington), Page 5: Nathan Robison (courtesy of USC), Nathan Robison and Jacalyn Egan (Roger Farrington), Edit Mello, Craig Mello, Raphael Blum, and Pedro Medina (John Wells), Nathan Robison and Pedro Medina (Roger Farrington). Page 6: Robert Bazell, Craig Mello, David Straus, Malcolm A.S. Moore, John Parks, Malcolm A.S. Moore (Roger Farrington). Page 7: Leah Cann, Malcolm A.S. Moore, Robert Bazell, Joan Licursi from Gilda’s Club, and John Parks, Awards, William P. Egan and Robert Bazell (all Roger Farrington). Page 9: Marble House, David B. Ford, Leah Rush Cann, John Kooyman, John Parks and Marsha Russell, Lily Hayes and Paul Maxwell, Antonio and Maria Grillo-Lopez, Candlelight dinner (all Roger Farrington). Page 9: John Naughton, Suebelle Robbins, Richard Robbins, Ashley Bickford, Marc Lewinstein, Carol Slack, Frank Slack, William David, Ashley Copeland, Bill and Jackie Egan, Greg Van Schaack, Lucienne de Mestre Van Schaack, Lynne White and Hunter White (Roger Farrington). Page 10: Craig Mello and Patricia Bilden (Roger Farrington). Page 11: Ivana and Charles Baltic, Bettie and Jonathan Pardee, Lee Tawes and Marsha Russell (all Roger Farrington). Page 14: Mary and John Quackenbush (Roger Farrington), Melissa Eisenstat (Harold Hechler), Michael Hochberg (John Wells), Scott Lewis, Ayesha Sitlani and Adrian Looney (Roger Farrington). Page 15: Diana and Mark Bardorf, Garden of Bois Dore (Roger Farrington), Candles on Marble House Terrace (Chris Sweitzer), J. Beresford Packham, David Garrett (Roger Farrington), Kelly Dolan (John Corbett), Jeremy and Joclyn Schaap (Roger Farrington).